



**OLIVIER BLANCHARD**

*Economic Counsellor and Director of the Research Department  
International Monetary Fund*

A citizen of France, Olivier Blanchard has spent most of his professional life in Cambridge, U.S. After obtaining his Ph.D. in Economics at the Massachusetts Institute of Technology (MIT) in 1977, he taught at Harvard University, returning to MIT in 1982, with whom he has been affiliated since then. He is the Robert M. Solow Professor of Economics, and past Chair of the Economics Department. He has been on leave from MIT since 2008, as Economic Counsellor and Director of the Research Department of the International Monetary Fund.

He is a macroeconomist, who has worked on a wide set of issues, from the role of monetary policy, to the nature of speculative bubbles, to the nature of the labor market and the determinants of unemployment, to transition in former communist countries, and to forces behind the current crisis. In the process, he has worked with numerous countries and international organizations. He is the author of many books and articles, including two textbooks in Macroeconomics, one at the graduate level with Stanley Fischer, one at the undergraduate level.

He is a Fellow and past council member of the Econometric Society, a past Vice President of the American Economic Association, and a member of the American Academy of Sciences.